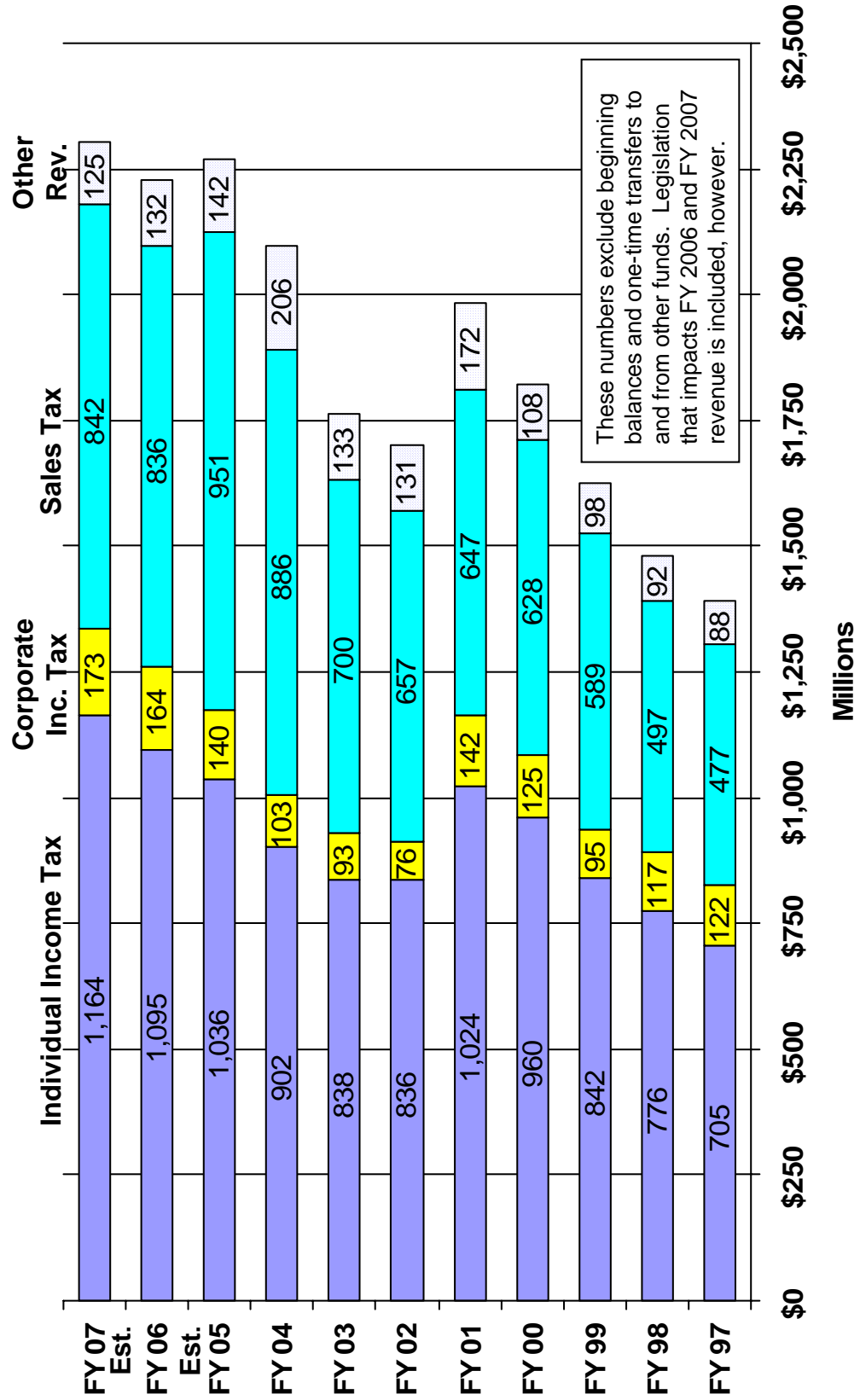
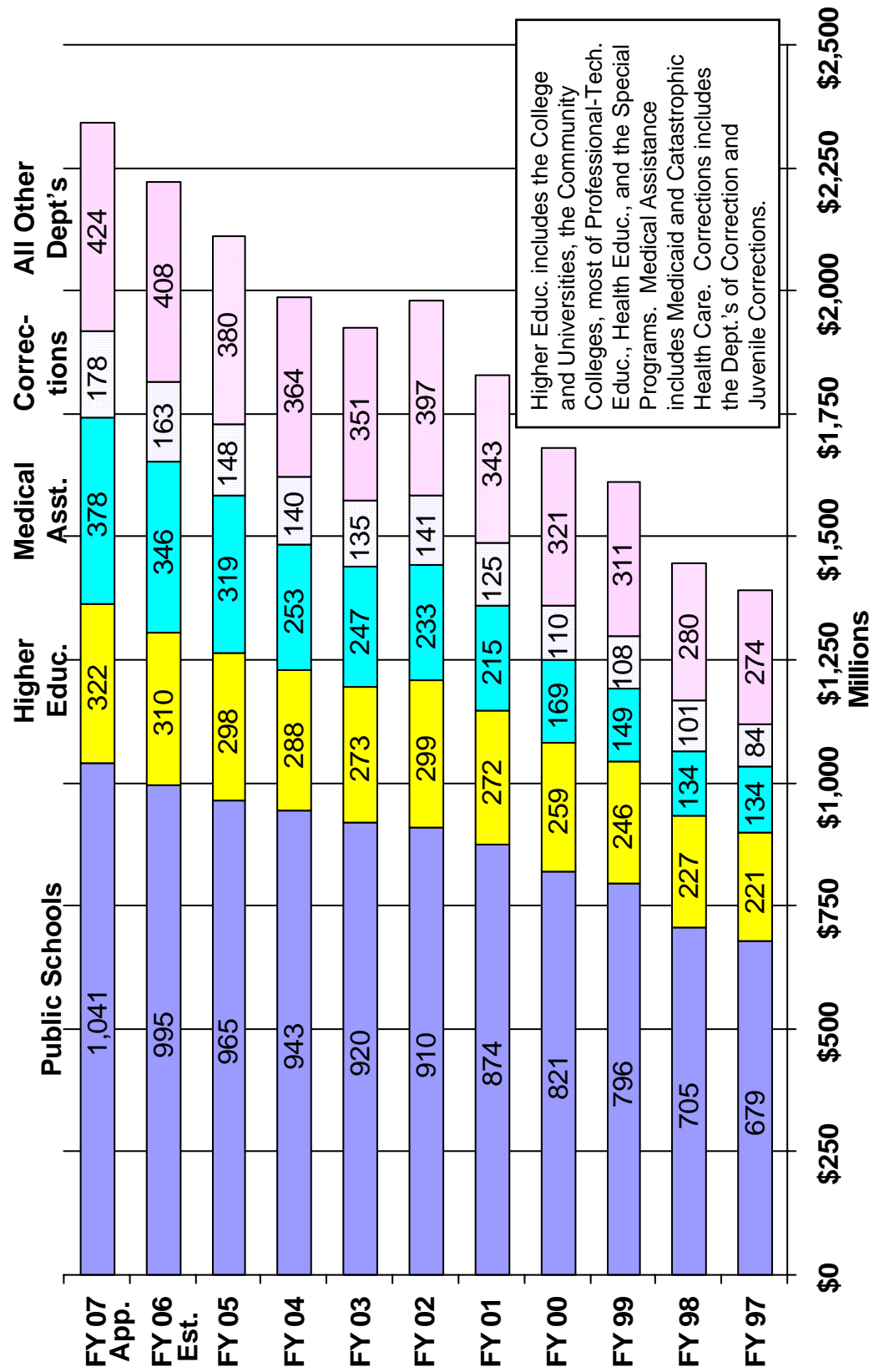


Composition of General Fund Revenue by Fund Source, FY 1997 - FY 2007



Distribution of General Fund Expenditures to Selected State Budgets, FY 1997 - FY 2007



GENERAL FUND REVENUE HISTORY AND FORECAST
(\$ Millions)

Source	Actuals				Forecast *	
	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
Individual Income Tax	\$835.855	\$837.799	\$902.126	\$1,035.542	\$1,096.708	\$1,164.277
% Change	-18.4%	0.2%	7.7%	14.8%	5.9%	6.2%
Corporate Income Tax	\$76.296	\$93.130	\$103.014	\$139.561	\$164.384	\$173.481
% Change	-46.1%	22.1%	10.6%	35.5%	17.8%	5.5%
Sales Tax	\$657.119	\$700.241	\$886.079	\$950.825	\$836.352	\$850.095
% Change	1.5%	6.6%	26.5%	7.3%	-12.0%	1.6%
Product Taxes:						
Cigarette Tax	8.001	8.260	30.041	7.815	8.100	0.000
Tobacco Tax	4.313	4.666	5.489	5.747	5.800	6.000
Beer Tax	1.877	1.913	1.955	1.946	2.000	2.100
Wine Tax	1.885	1.969	2.138	2.332	2.400	2.450
Liquor Surcharge	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>
Subtotal	\$21.020	\$21.753	\$44.568	\$22.785	\$23.245	\$15.495
% Change	1.5%	3.5%	104.9%	-48.9%	2.0%	-33.3%
Miscellaneous Revenue:						
Kilowatt-Hour Tax	1.795	1.797	1.827	1.534	1.900	1.900
Mine License Tax	0.816	0.036	0.072	0.033	0.250	0.100
Interest Earnings	11.335	2.982	4.971	8.921	11.300	7.600
Court Fees and Fines	5.188	5.288	4.979	4.656	4.600	4.670
Insurance Premium Tax	55.371	59.489	62.767	60.853	59.138	59.084
Alcoholic Beverage Licenses	1.364	1.394	1.611	1.635	1.560	1.585
UCC Filings	2.032	2.144	2.395	2.689	2.950	3.000
Unclaimed Property	0.881	3.760	3.686	9.828	4.000	3.500
Land Permit & Lease Payment	0.348	0.356	0.331	0.533	0.250	0.425
Estate Tax	7.589	13.649	4.431	3.297	1.000	0.500
Other Dept.'s and Transfers	<u>23.421</u>	<u>20.129</u>	<u>74.243</u>	<u>24.998</u>	<u>21.420</u>	<u>21.890</u>
Subtotal	\$110.139	\$111.024	\$161.313	\$118.977	\$108.368	\$104.254
% Change	-27.1%	0.8%	45.3%	-26.2%	-8.9%	-3.8%
Total General Fund Revenue	\$1,700.429	\$1,763.945	\$2,097.100	\$2,267.690	\$2,229.057	\$2,307.602
% Change	-14.3%	3.7%	18.9%	8.1%	-1.7%	3.5%

* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during legislative sessions prior to the 2006 session.

FY 2007 GENERAL FUND REVENUE BY SOURCE

Revised Executive Budget	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Executive Branch Base Revenue Estimate:	1,164,277,000	173,481,000	850,095,000	15,495,000	104,254,000	2,307,602,000
Ongoing Adjustments:						
Internal Revenue Code compliance		3,000,000				3,000,000
Non resident withholding by pass thru entities	1,000,000					1,000,000
Non resident withholding on real estate sales	3,000,000					3,000,000
Sales factor numerator for multistate corp.'s		500,000				500,000
Unstamped cigarette tax penalty				100,000		100,000
Deduction proration for resident military	(200,000)					(200,000)
Circuit breaker tax relief proposal			(7,300,000)			(7,300,000)
Property tax deferral proposal			(500,000)			(500,000)
Total Ongoing Adjustments:	3,800,000	3,500,000	(7,800,000)	100,000	0	(400,000)
FY 2007 Total General Fund Revenue:	1,168,077,000	176,981,000	842,295,000	15,595,000	104,254,000	2,307,202,000
Non-Revenue Adjustments:						
Beginning balance						116,002,000
Transfer from the Revolving Development Fund						22,072,100
Transfer to the Budget Stabilization Fund						(67,000,000)
Transfer to the Permanent Building Fund						(67,650,000)
Total Non-Revenue Adjustments:						3,424,100
FY 2007 Total General Funds Available:						2,310,626,100

Legislative Appropriation	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Legislative Branch Base Revenue Estimate:	1,164,277,000	173,481,000	850,095,000	15,495,000	104,254,000	2,307,602,000
Ongoing Adjustments:						
HB 421 Homeowners property tax exemption			2,500,000			2,500,000
HB 422 Circuit breaker property tax relief change			(6,600,000)			(6,600,000)
HB 444 National guard income tax change	(200,000)					(200,000)
HB 475 Museum sales tax exemption			(150,000)			(150,000)
HB 526 Encroachments, certain, permit fee					50,000	50,000
HB 529 Timber, state-owned, sale, measure					(21,000)	(21,000)
HB 680 Property tax deferral act			(500,000)			(500,000)
HB 685 Income tax credit, learning lab	(28,000)					(28,000)
HB 686 Sales tax exemption, shooting range fee			(25,000)			(25,000)
HB 687 Sales tax exemption, glider kit vehicle			(240,000)			(240,000)
HB 688 Income tax credit, project safe place	(25,000)					(25,000)
HB 706 Sales tax exemption, free dental clinic			(7,500)			(7,500)
HB 726 Income tax credit, project PATCH	(15,000)					(15,000)
HB 731 Income tax credit, drug free youth	(1,800)					(1,800)
HB 754 Income tax credit, new plant facility		(86,000)				(86,000)
HB 756 Sales tax exemption, heating materials			(150,000)			(150,000)
HB 757 Sales tax exemption, domestic violence			(7,000)			(7,000)
HB 765 Income tax credit, Shepard's Home	(20,000)					(20,000)
HB 796 Sales tax exemption, pollution control			(2,500,000)			(2,500,000)
HB 834 Guard/Reserve Family Support Fund					(15,000)	(15,000)
SB 1317 Horse racing, meets, license					(11,000)	(11,000)
SB 1388 Liquor account, distributions				5,416,000		5,416,000
Total Ongoing Adjustments:	(289,800)	(86,000)	(7,679,500)	5,416,000	3,000	(2,636,300)
FY 2007 Total General Fund Revenue:	1,163,987,200	173,395,000	842,415,500	20,911,000	104,257,000	2,304,965,700
Non-Revenue Adjustments:						
Beginning balance						92,866,300
Transfer from the Revolving Development Fund						22,072,100
Transfer to the Public School Facilities Coop. Fund						(24,000,000)
Transfer to the Permanent Building Fund						(21,000,000)
Transfer to the Public Education Stabilization Fund						(10,000,000)
Transfer to the Economic Recovery Reserve Fund						(23,864,200)
Total Non-Revenue Adjustments:						36,074,200
FY 2007 Total General Funds Available:						2,341,039,900

GENERAL FUND REVENUE AND EXPENDITURE HISTORY
FY 2002 Actual through the FY 2007 Appropriation

	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
REVENUES:	Actual	Actual	Actual	Actual	Estimate	Approp.
Beginning balance	\$184,817,100	\$1,343,300	\$15,745,000	\$100,244,100	\$214,403,100	\$92,866,300
Actual/projected receipts	1,701,713,600	1,763,522,000	2,097,878,800	2,267,290,400	2,227,224,500	2,304,965,700
Transfers to other Funds *	(17,143,600)	(17,964,600)	(26,181,100)	(44,446,100)	(126,412,400)	(78,864,200)
Transfers from other Funds *	111,477,800	194,301,500	0	0	154,000	22,072,100
Encumbrance cancellations	0	0	0	1,676,200	0	0
Total Funds Available	1,980,864,900	1,941,202,200	2,087,442,700	2,324,764,600	2,315,369,200	2,341,039,900
EXPENDITURES:						
Original appropriations	2,044,295,100	1,967,895,400	2,004,053,000	2,082,138,300	2,180,928,300	2,343,077,800
Surplus eliminator approp.	0	0	0	5,001,000	14,221,900	0
Prior year Reappropriations	6,452,400	1,343,300	2,061,300	1,820,700	3,362,200	0
Positive Supplementals	6,279,800	2,411,700	4,180,200	26,340,800	28,108,100	0
Negative Supplementals	(64,107,500)	(21,923,700)	(18,500,000)	(861,700)	(4,117,600)	0
Executive Branch Holdbacks	0	0	0	0	0	0
Reversions/Reappropriations	(13,665,200)	(24,540,100)	(4,776,800)	(4,457,000)	0	0
Miscellaneous Receipts	267,000	270,600	180,900	379,400	0	0
Total Expenditures	1,979,521,600	1,925,457,200	1,987,198,600	2,110,361,500	2,222,502,900	2,343,077,800
Ending Balance	1,343,300	15,745,000	100,244,100	214,403,100	92,866,300	(2,037,900)

* The specific transfers for each year are:

FY 2002: \$10,085,300 to the State Refund Fund for a property tax exemption; \$60,000 to the Water Management Fund; \$32,500 to the Hazardous Substance Emergency Response Fund; \$157,400 to the Dept. of Agriculture Pest Eradication Fund; \$2,685,900 to the Dept. of Lands Pest Eradication Fund; \$3,982,500 to the Fire Suppression Fund; \$140,000 to the Law Enforcement Death Benefit Fund; \$1,300,000 from the Idaho Code Commission Fund; \$336,200 from the State Insurance Fund; \$450,000 from the Hazardous Materials Emergency Fund; \$22,000,000 from the Capitol Endowment Income Fund; \$19,335,600 from the Millennium Fund; and \$68,056,000 from the Permanent Building Fund.

FY 2003: \$13,448,100 to the State Refund Fund for a property tax exemption; \$96,500 to the Hazardous Substance Emergency Response Fund; \$100,000 to the Law Enforcement Death Benefit Fund; \$485,000 to the Dept. of Lands Pest Eradication Fund; \$3,835,000 to the Fire Suppression Fund; \$3,000,000 from the Water Pollution Control Fund; \$53,090,000 from the Budget Stabilization Fund; \$55,000,000 from the Permanent Building Fund; \$7,900,000 from the Capitol Endowment Income Fund; \$70,311,500 from the Millennium Fund; and \$5,000,000 from the Retained Risk Fund.

FY 2004: \$13,448,500 to the State Refund Fund for a property tax exemption; \$167,000 to the Democracy Fund; \$125,000 to the Disaster Emergency Fund; \$520,000 to the Water Management Fund; \$97,100 to the Hazardous Substance Emergency Response Fund; \$223,500 to the Dept. of Agriculture Pest Control Fund; and \$11,600,000 to the Fire Suppression Fund.

FY 2005: \$20,971,000 to the Budget Stabilization Fund; \$21,800,000 to the Revolving Dev. Fund; \$141,600 to the Hazardous Materials Response Fund; \$259,300 to the Dept. Agriculture Pest Eradication Fund; and \$1,274,200 to the Fire Suppression Fund.

FY 2006: \$4,600,000 to the Ag. College and Charitable Institutions Earnings Reserve Funds; \$3,000,000 to the Revolving Dev. Fund; \$9,250,000 to the Fire Suppression Fund; \$87,700 to the Hazardous Substances Response Fund; \$47,800 to the Dept. of Agriculture Pest Control Fund; \$250,000 to the Disaster Emergency Fund; \$5,000,000 to the Public Education Stabilization Fund; \$11,500,000 to the Economic Recovery Reserve Fund; \$92,676,900 to the Budget Stabilization Fund; \$84,300 from the State Highway Fund; and \$69,700 from the State Regulatory Fund in the Dept. of Finance.

FY 2007: \$24,000,000 to the Public Schools Facilities Cooperative Fund; \$21,000,000 to the Permanent Building Fund; \$10,000,000 to the Public Education Stabilization Fund; \$23,864,200 to the Economic Recovery Reserve Fund; and \$22,072,100 from the Revolving Development Fund.